

The Wise Choice for Public Employees®



457(b) Deferred Compensation Plan

NPPFA Benefits

Our mission is simple: to protect, support, and empower public servants by providing the tools, guidance, and governance they need to build a strong, secure financial future.

Through the Wise Choice Co-op, we deliver low-cost, transparent retirement solutions for municipalities, school districts, and public safety organizations. Our cooperative model ensures equal access and consistent pricing—no matter the size of the plan or assets of the unit of government.

With over 300 government entities, 15,000+ participants, and \$1 billion in assets, NPPFA Benefits is guided by fiduciary experts who collectively oversee \$1 trillion in public pension assets, providing trust, reliability, and peace of mind to every public servant we serve.

For over two decades, NPPFA Benefits has been redefining what retirement solutions can be—transparent, equitable, and built around the people who keep our communities strong.





Plan Overview

Timothy F. Geithner
Secretary of the Treasury.

Ross Bismark LaRocca
Treasurer of the United States.



The Wise Choice for Public Employees® 457(b) Deferred Compensation Plan

Our 457(b) Deferred Compensation Plan offers public servants a flexible, tax-advantaged way to save for retirement that was designed to supplement your pension and help you achieve a more secure financial future. Whether you're just starting your career or approaching retirement, the plan allows you to contribute on your terms while taking advantage of potential tax benefits. With low-cost investment options, professional oversight, and personalized support, our 457(b) plan empowers you to build additional retirement savings that complement your pension, giving you greater confidence and financial flexibility in retirement.

National Co-op

The Wise Choice Co-op is a national investment platform serving hundreds of governmental entities. Through its structure, the Co-op enables participants to leverage collective purchasing power, delivering cost-efficient, transparent retirement programs with consistent pricing across all plans. In addition to cost savings, the Co-op provides robust fiduciary oversight, professional governance, and access to a diverse range of investment options, offering a structured and reliable framework for public sector retirement planning. This collaborative model ensures that governmental organizations of all sizes can provide their employees with high-quality, well-managed retirement solutions.

Plan Highlights

The Wise Choice for Public Employees Deferred Comp Plan provides:

- Same pricing for all participants
- Pre-Tax and Roth contribution options
- In-Plan Roth Conversions
- Managed account at no additional cost
- Advice and Guidance to help you reach your goals
- No hidden fees/Full transparency
- Loan availability should the need arise with 100% of the interest credited back into your account
- Investment options that include 21 core Vanguard index funds and 5 asset allocation funds
- Investment Flexibility with a Brokerage Option that includes over 8,700 Mutual Funds and approximately 3,200 Exchange Traded Funds via Charles Schwab





Contribution Assessment

What is a 457(b) plan?

A governmental 457(b) plan is a tax-advantaged retirement plan offered by your employer. It allows employees to defer a portion of their salary, either pre-tax, Roth, or both into an investment account for retirement. This is also known as "deferred compensation." The primary use of a 457(b) deferred compensation plan is for public sector employees to supplement their pensions and to improve their retirement account balances.

Roth 457

You may make all or a portion of your contribution as an after-tax contribution. After-tax Roth contributions "lock in" today's tax rates on all contributions, and the funds grow tax-free. Distributions are received tax-free as long as the funds were in the plan for five years, and the withdrawal is taken after age 59½.

How much should I contribute?

The amount you should contribute to your retirement plan depends on several factors including your age, income, and lifestyle goals for retirement. Refer to the "How much can I contribute?" chart for annual contribution limits and catch-up provisions.

In-Plan Roth Conversions

You may convert part or all of your pre-tax balance to Roth (after-tax) within the plan. The converted amount is added to your taxable income for the year, and taxes must be paid out-of-pocket. Some states may offer additional tax benefits. Converted funds generally cannot be withdrawn for five years from the year of conversion without penalty.



What do I do with money in another 457(b) plan or other retirement plan?

If you have an existing retirement plan account with a prior employer, you may roll over that account into the Wise Choice for Public Employees® plan at any time. Consolidating your retirement accounts makes it easier for you to ensure your investment strategy is on track to meeting your retirement goals.

If you have a 457(b) with your current or prior employer, a 403(b) account with a prior employer, a 401(k) or a pension with a prior employer, you may wish to investigate the possible advantages of consolidating your assets. If you have an IRA, you may want to consider consolidating that account into the Wise Choice for Public Employees plan as well.

There is no tax penalty to consolidate your prior retirement and supplemental savings assets into the Wise Choice for Public Employees plan. There may be fees imposed by your current vendor. Please contact NPPFA Benefits at **1-866-994-6312** for personalized assistance on determining if consolidation of your current plans is in your best interest. Some vendors require their paperwork in addition to or instead of ours. Your NPPFA Benefits Representative will assist you in completing another company's paperwork if you choose to consolidate your assets into our plan.

How much can I contribute?

Annual Contribution Limit

For 2026, the annual limit is equal to the lesser of 100% of includible compensation or \$24,500. Includible compensation refers to compensation you receive for services performed for the employer sponsoring the deferred compensation plan that is includible in gross income for that year.

457(b) Double Catch-up Limit

The 457(b) Double Catch-up provision permits increased annual contributions. It allows you to make up or “catch up” for prior years in which you may not have contributed the maximum amount to your employer’s 457(b) plan. Ask your representative for the required paperwork and calculation worksheet.

The catch-up limit is the lesser of:

- Twice the annual contribution limit of \$24,500
- The annual contribution limit for the year plus underutilized amounts from prior taxable years
- The Double Catch-up can be used for the 3 consecutive years prior to your “normal retirement age”
- The Double Catch-up cannot be used the year in which you retire
- 2026 Double Catch-up limit is \$49,000

457(b) Age 50+ Catch-up Provision

If you are at least age 50 and currently participate in a governmental 457(b) plan, you are eligible to contribute an additional amount over the annual contribution limit. However, you cannot use both the 457(b) Double Catch-up provision and the Age 50+ Catch-up provision in the same year. You must use whichever is greater.

- Age 50+ (starting in January of the year you turn 50)
- Eligible Contribution Amount is \$24,500 + \$8,000 for a total of \$32,500

457(b) Age 60-63 Only Catch-up Provision

If you are age 60, 61, 62 or 63 only, you are eligible to contribute an additional amount over the annual contribution limit.

- Age 60-63 (starting in January of the year you turn 60)
- Eligible Contribution Amount is \$24,500 + \$11,250 for a total of \$35,750

FICA Wage Threshold for Mandatory Roth Catch-up

This rule applies to Social Security covered wages of more than \$150,000 as reported in box W3 of your 2025 W2. This is a change for high earners who are covered and contribute to Social Security for the job they are deferring from into the 457(b) plan. High-income earners who contribute via catch-up in 2026 may have to contribute on a Roth basis. The Roth mandate excludes 457(b) Double Catch-up contributions.

Target Retirement Balances by Age

How much do I need to save to accumulate \$1,000,000 by age 65?

Start Age	Contribution Per Pay Period*	Monthly Contribution	Total Contributions	Value at Age 65**	Years Until Age 65
25	\$143.23	\$286.45	\$ 137,496.11	\$1,000,000.00	40
30	\$217.97	\$435.94	\$ 183,095.69	\$1,000,000.00	35
35	\$335.49	\$670.98	\$ 241,552.47	\$1,000,000.00	30
40	\$525.75	\$1,051.50	\$ 315,448.66	\$1,000,000.00	25
45	\$848.87	\$1,697.73	\$ 407,456.17	\$1,000,000.00	20
50	\$1,444.93	\$2,889.85	\$ 520,173.75	\$1,000,000.00	15
55	\$2,733.05	\$5,466.09	\$ 655,931.13	\$1,000,000.00	10
60	\$6,804.86	\$13,609.73	\$ 816,583.66	\$1,000,000.00	5

* Assumes 24 pay periods

** Assumed rate of return 8%

How much do I need to save to accumulate \$1,000,000 by age 60?

Start Age	Contribution Per Pay Period*	Monthly Contribution	Total Contributions	Value at Age 60**	Years Until Age 60
25	\$217.97	\$435.94	\$ 183,095.69	\$1,000,000.00	35
30	\$335.49	\$670.98	\$ 241,552.47	\$1,000,000.00	30
35	\$525.75	\$1,051.50	\$ 315,448.66	\$1,000,000.00	25
40	\$848.87	\$1,697.73	\$ 407,456.17	\$1,000,000.00	20
45	\$1,444.93	\$2,889.85	\$ 520,173.75	\$1,000,000.00	15
50	\$2,733.05	\$5,466.09	\$ 655,931.13	\$1,000,000.00	10

* Assumes 24 pay periods

** Assumed rate of return 8%

How much do I need to save to accumulate \$1,000,000 by age 55?

Start Age	Contribution Per Pay Period*	Monthly Contribution	Total Contributions	Value at Age 55**	Years Until Age 55
25	\$335.49	\$670.98	\$ 241,552.47	\$1,000,000.00	30
30	\$525.75	\$1,051.50	\$ 315,448.66	\$1,000,000.00	25
35	\$848.87	\$1,697.73	\$ 407,456.17	\$1,000,000.00	20
40	\$1,444.93	\$2,889.85	\$ 520,173.75	\$1,000,000.00	15
45	\$2,733.05	\$5,466.09	\$ 655,931.13	\$1,000,000.00	10
50	\$6,804.86	\$13,609.73	\$ 816,583.66	\$1,000,000.00	5

* Assumes 24 pay periods

** Assumed rate of return 8%

This table illustrates how much you would need to save each pay period to accumulate \$1,000,000 assuming a compound annual rate of 8% starting at a specific age. Actual investment returns will vary from year to year, and the value of your account after the specified periods of years shown in the table may be less or more than amounts shown. This illustration is hypothetical and is not intended to serve as a projection of the investment results of any specific investment. Thank you to Dinkytown for the calculations.



Investment Options



Funds at a Glance

The Wise Choice 457(b) Deferred Comp Plan uses a Transamerica Retirement Solutions investment platform. The investment portfolio offers twenty-one core asset class specific Vanguard Index Mutual Funds which include five asset allocation funds and a fixed/stable value fund without the typical liquidity restrictions. Refer to the funds on pages 12-13 for a list of all your investment options.

Investment Direction

You decide how your account will be invested among the available investment options. You may change your investment allocation at any time. Transfers among investment options may be made at any time but may be subject to certain restrictions. The available investment options are presented in the following groups to illustrate the applicable transfer restrictions.

Investment Group A: Stable Value Fund

Investment Group B: Schwab PCRA

Investment Group C: All other funds

Monies in a Group A investment option cannot be transferred directly to a Group B investment option. Monies transferred from a Group A investment option to a Group C investment option must remain in this investment option for at least 90 days before they may be transferred to a Group B investment option or back to a Group A investment option.



Schwab Personal Choice Retirement Account® (PCRA)

Schwab PCRA is not a mutual fund but rather a participant self-directed brokerage account maintained at Charles Schwab & Co., Inc. Participants must individually apply for PCRA and are solely responsible for their fund selections made under the PCRA. Commissions and transaction fees may apply to fund trades placed outside of the Schwab Mutual Fund OneSource® program or trades on other investment vehicles available through Schwab. An annual fee of \$50 will be applied by Transamerica if you invest in the Schwab PCRA. Securities purchased through the PCRA are available through Charles Schwab & Co. Inc., (Member SIPC). Charles Schwab & Co. Inc. is not affiliated with Transamerica Retirement Solutions.

Investment Funds At A Glance

Short Bonds/Stable Money Market

Fund Name/Type	Investment Objective	457(b) Expense Ratio	Underlying Investment Ticker Symbol
Vanguard Federal Money Market Inv	Seeks to provide current income and preserve shareholders' principal investment by maintaining a share price of \$1.	0.78%	VMFXX
Vanguard Short Term Investment Grade Admiral	Designed to give investors exposure to high and medium quality, investment grade bonds with short term maturities. The fund invests in corporate bonds, pooled consumer loans, and U.S. government bonds.	0.98%	VFSUX

Intermediate/Long Term Bonds

Vanguard Total Bond Market Index I	Designed to provide broad exposure to U.S. investment grade bonds. Reflecting this goal, the fund invests about 30% in corporate bonds and 70% in U.S. government bonds of all maturities (short, intermediate, and long term issues).	0.98%	VBPIX
Vanguard Inflation Protected Securities I	Designed to protect investors from the eroding effect of inflation by investing in securities that seek to provide a "real" return. The fund invests in bonds that are backed by the full faith and credit of the federal government and whose principal is adjusted quarterly based on inflation.	0.98%	VIPIX

Aggressive Bonds

Vanguard High Yield Corporate Admiral	Invests in a diversified portfolio of medium and lower quality corporate bonds, often referred to as junk bonds.	1.08%	VWEAX
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Large Cap Stocks

Vanguard Value Index Admiral	Invests in stocks of large U.S. companies in market sectors that tend to grow at a slower pace than the broad market; follows a buy and hold approach.	0.98%	VVIAX
Vanguard Institutional Index I	Tracks the performance of the Standard & Poor's 500® Index.	0.63%	VINIX
Vanguard Large Cap Index I	Invests only in stocks of large U.S. companies.	1.13%	VLISX
Vanguard Growth Index Admiral	Invests in stocks of large U.S. companies in market sectors that tend to grow more quickly than the broad market.	1.23%	VIGAX

Mutual funds are sold only by prospectus. Please consider the charges, risks, expenses, and investment objectives carefully before investing. A prospectus containing this and other information about the investment company can be obtained from your financial professional. Read it carefully before you invest or send money.

Small/Mid Cap Stocks

Fund Name/Type	Investment Objective	457(b) Expense Ratio	Underlying Investment Ticker Symbol
Vanguard Mid Cap Value Index Admiral	Offers exposure to mid-capitalization U.S. value stocks.	1.23%	VMVAX
Vanguard Mid Cap Growth Index Admiral	Offers exposure to the stocks of mid-capitalization U.S. growth oriented companies, which tend to grow more quickly than the broader group of medium sized companies.	1.33 %	VMGMX
Vanguard Small Cap Value Index I	Offers exposure to the stocks of small-capitalization U.S. value companies, which tend to grow more slowly than the broader group of small sized companies.	1.48%	VSIIIX
Vanguard Small Cap Index I	Provides broad exposure to the small-capitalization U.S. equity market. The fund seeks to track an index of small sized companies.	1.48%	VSCIX
Vanguard Small Cap Growth Index I	Offers exposure to small-capitalization U.S. growth stocks, which tend to grow more quickly than the broader market. The fund seeks to track a growth style index of small sized companies.	1.53%	VSGIX
Vanguard REIT Index I	Invests in real estate investment trusts - companies that purchase office buildings, hotels, and other real estate property.	1.33%	VGSNX

International Stocks

Vanguard Total Intl Stock Index	The fund tracks stock markets all over the globe with the exception of the United States.	1.38%	VTSNX
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Multi Asset/Other

Vanguard Target Retirement 2060 Inv	Invests in four Vanguard index funds, holding approximately 90% of assets in stocks and 10% in bonds.	1.42%	VTTSX
Vanguard Life Strategy Conservative Growth Inv	Seeks to provide current income and low to moderate capital appreciation. The fund holds 60% of its assets in bonds, a portion of which is allocated to international bonds, and 40% in stocks.	1.25%	VSCGX
Vanguard Life Strategy Growth Inv	Seeks to provide capital appreciation and some current income. The fund holds 80% of its assets in stocks, a portion of which is allocated to international stocks, and 20% in bonds, a portion of which is allocated to international bonds.	1.37%	VASGX
Vanguard Life Strategy Income Inv	Seeks to provide current income and some capital appreciation and is the most conservative. The fund holds 80% of its assets in bonds, a portion of which is allocated to international bonds and 20% in stocks, a portion of which is allocated to international stocks.	1.21%	VASIX
Vanguard Life Strategy Moderate Growth Inv	Seeks to provide capital appreciation and a low to moderate level of current income. The fund holds 60% of its assets in stocks, a portion of which is allocated to international stocks, and 40% in bonds, a portion of which is allocated to international bonds.	1.31%	VSMGX

Fixed

Transamerica Guaranteed Investment Option	Interest Rates: The guaranteed crediting rate is declared in advance and is reset annually. The declared rating will never be below 1.00%. Principal and interest are guaranteed by Transamerica. For the latest credited rate information, please log into your account at my.trsretire.com.	N/A	N/A
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PortfolioXpress®

PortfolioXpress is an automated asset allocation and rebalancing service offered by Transamerica that creates a diversified retirement investment strategy based on your chosen retirement year and risk preference. The service automatically rebalances the portfolio quarterly and shifts the asset allocation to become more conservative over time as the participant's retirement date approaches. Participants can sign up or leave the service at any time, and it is available at no additional cost beyond the fees of the underlying investments.

Expenses

The Wise Choice for Public Employees® plan includes no annual account fee, no wrap fees, and no contingent deferred sales charges. The participant will pay only the fee listed as the expense ratio on the Investment Funds at a Glance overview.



PORTFOLIOXPRESS®

“My financial picture is relatively straightforward, so an investment strategy based on when I plan to retire (and my comfort with risk) is probably a good starting point.”

If this statement applies to you, consider *PortfolioXpress*, our automatic asset allocation and rebalancing service. *PortfolioXpress* is offered at no additional cost, although you will continue to pay any fees related to the underlying funds in which your account is invested.

ONE-STEP DIVERSIFICATION

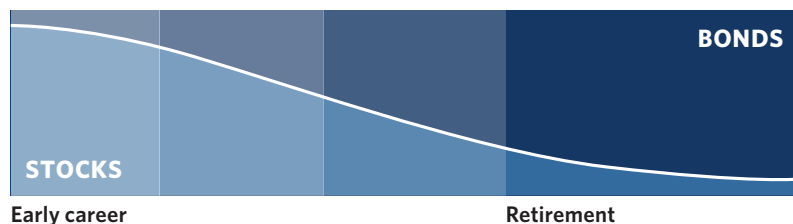
Using your plan's fund lineup, *PortfolioXpress* creates a diversified investment mix based on your risk preference and anticipated retirement year.

Once you agree, the service automatically:

- Rebalances your account and future allocations to reflect your mix.
- Rebalances your portfolio to maintain your mix as needed.
- Adjusts your mix to become more conservative over time.

Your circumstances may change over time, so review your investing strategy periodically to make sure it continues to reflect your current situation. You can adjust your *PortfolioXpress* settings at any time.

A GLIDE PATH CHARTS THE COURSE FOR YOUR INVESTMENT MIX.



The glide path above is illustrative and does not represent a specific asset allocation at any given time. Be sure to review the investment mixes and glide path before investing.

Sign up for *PortfolioXpress*:



VISIT
Transamerica.com



CALL
800-755-5801

PortfolioXpress® is a registered service mark of Transamerica Retirement Solutions, LLC (Transamerica). *PortfolioXpress*® presents a series of asset allocation models up to and through a designated retirement year. You are solely responsible for choosing the retirement year [and risk preference]. By subscribing to the service, you agree to each of the asset allocation mixes and automated rebalancing transactions that will take place over time within your account as you approach the selected retirement year. If you sign up, you should carefully review the service agreement for additional information regarding fees and other terms and conditions that may apply to this service. Although the *PortfolioXpress*® service is offered at no additional cost, you will continue to bear the fees of the underlying funds in which the account is invested. *PortfolioXpress*® is designed as investment education and is structured to comply with the Investment Education Exception under the Fiduciary Rule (DOL Regulation § 2510.3-21 - Definition of "Fiduciary"). Transamerica Retirement Solutions or its affiliates do not provide investment advice for *PortfolioXpress*®. Retirement date portfolios are subject to the same risks as the underlying asset classes in which they invest. The higher the portfolio's allocation is to stocks, the greater the risk. The principal value of the portfolio is not guaranteed at any time, including at and after the target date.

Transamerica Retirement Solutions (TRS) is affiliated with Massachusetts Fidelity Trust Company (MFTC) through which TRS provides certain investment education services to plan participants and other administrative services on behalf of the plan. MFTC is an Iowa trust company with its principal office located at 4333 Edgewood Road NE, Cedar Rapids, IA 52499. All Transamerica companies identified are affiliated, but are not affiliated with your employer.

NOT INSURED BY FDIC OR ANY FEDERAL GOVERNMENT AGENCY	MAY LOSE VALUE	NOT A DEPOSIT OF OR GUARANTEED BY ANY BANK
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TRANSAMERICA®

PortfolioXpress® Profile and Service Agreement

The Wise Choice for Public Employees

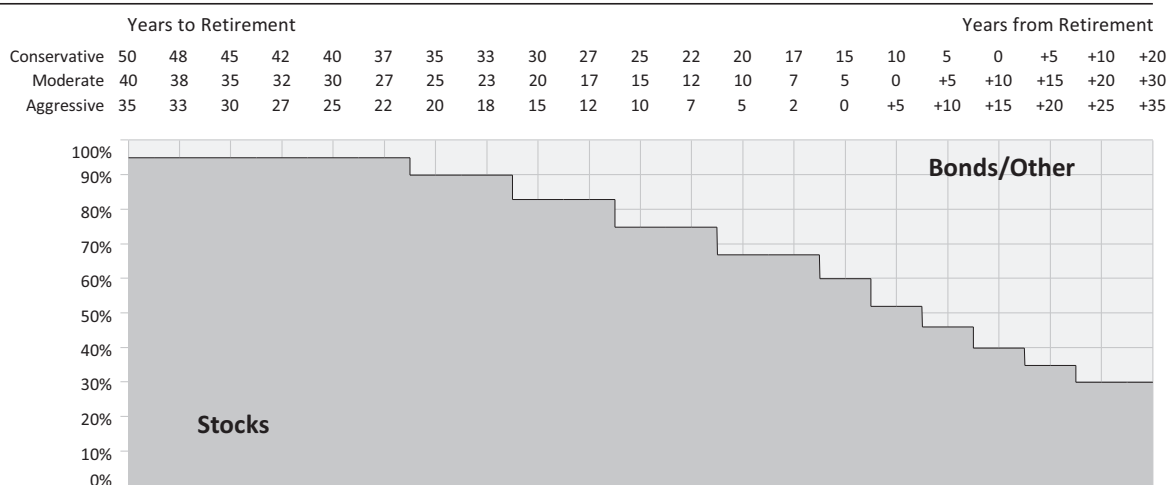
One-step diversification with PortfolioXpress

Effective Date: 11/21/2017

PortfolioXpress is a service that establishes your investment mix based on the retirement year and risk preference you select. PortfolioXpress allocates to funds available for investment in your plan and regularly rebalances your account to a more conservative mix over time.

You can also subscribe to PortfolioXpress and see more details on specific funds; visit my.trsrretire.com.

Investment Glidepath



How to locate your starting portfolio on the chart

In order to locate your starting portfolio, use the Investment Allocation chart on the following pages. First, determine your risk preference, which is represented by one of the three lines located at the top of the chart and labeled "conservative" "moderate" or "aggressive." For example, if you consider yourself a conservative investor, choose the line labeled "conservative."

Once you've located the appropriate line for your risk preference, follow that line across until you locate the number that corresponds to your "years to retirement." You can determine your years to retirement by subtracting your current age from your designated retirement year. (Your "designated retirement year" is the year you expect to retire, such as age 65, which is not necessarily the same as the normal retirement age, if any, under your retirement savings plan.) The resulting number is your years to retirement for purposes of the service. (Note: if your actual years to retirement falls between two numbers on the chart, select the higher number as your years to retirement.)

Once you've located your years to retirement for your selected risk preference, the portfolio located directly beneath your years to retirement is your starting portfolio under the service. The chart shows how your starting portfolio is initially allocated between various types of stocks and bonds; and also shows how and when your portfolio will be automatically reallocated over time as you approach the designated retirement year and the years thereafter. (The term "Bonds" in the chart may also include short-term fixed income securities such as those found in money market funds.) For additional information about how each asset class is allocated among the funds available in your plan, please visit my.trsrretire.com. If you are subscribing to the PortfolioXpress service, you will automatically be enrolled in the "moderate" risk preference category. Should you prefer to change your risk preference, you may do so online at my.trsrretire.com

PortfolioXpress presents a series of asset allocation models that are designed to take you up to and through a designated retirement year. You are solely responsible for selecting the retirement year and risk preference. By subscribing to the service, you agree to each of the asset allocation mixes, and automated rebalancing transactions that will take place over time within the account as you approach your selected retirement year. If you are defaulted into this service by your employer, your designated retirement year is specified in the default investment notice provided to you with the PortfolioXpress Profile and Service Agreement. You will continue to bear the fees of the underlying funds in which the account is invested. You can obtain additional information at www.trsrretire.com.

Investment Allocation

	Years to Retirement																Years from Retirement					
Conservative	50	48	45	42	40	37	35	33	30	27	25	22	20	17	15	10	5	0	+5	+10	+20	
Moderate	40	38	35	32	30	27	25	23	20	17	15	12	10	7	5	0	+5	+10	+15	+20	+30	
Aggressive	35	33	30	27	25	22	20	18	15	12	10	7	5	2	0	+5	+10	+15	+20	+25	+35	
Bonds	5%	5%	5%	5%	5%	5%	10%	10%	17%	17%	25%	25%	33%	33%	40%	48%	54%	60%	65%	70%	70%	
Short Bonds/Stable/MMkt	-	-	-	-	-	-	-	-	-	-	2%	2%	3%	3%	5%	8%	10%	11%	13%	14%	14%	
Vanguard Federal Money Market Inv	-	-	-	-	-	-	-	-	-	-	-	-	1%	1%	1%	2%	3%	3%	4%	4%	4%	
Standard Stable Asset Fund III	-	-	-	-	-	-	-	-	-	-	1%	1%	1%	1%	2%	3%	4%	4%	5%	5%	5%	
Vanguard Short-Term Investment-Grade Adm	-	-	-	-	-	-	-	-	-	-	1%	1%	1%	1%	2%	3%	3%	4%	4%	5%	5%	
Interm./Long-Term Bonds	3%	3%	3%	3%	3%	3%	7%	7%	13%	13%	19%	19%	25%	25%	29%	34%	37%	41%	44%	48%	48%	
Vanguard Total Bond Market Index I	2%	2%	2%	2%	2%	2%	5%	5%	9%	9%	13%	13%	17%	17%	20%	23%	25%	28%	30%	32%	32%	
Vanguard Inflation Protected Secs I	1%	1%	1%	1%	1%	1%	2%	2%	4%	4%	6%	6%	8%	8%	9%	11%	12%	13%	14%	16%	16%	
Aggressive Bonds	2%	2%	2%	2%	2%	2%	3%	3%	4%	4%	4%	4%	5%	5%	6%	6%	7%	8%	8%	8%	8%	
Vanguard High-Yield Corporate Adm	2%	2%	2%	2%	2%	2%	3%	3%	4%	4%	4%	4%	5%	5%	6%	6%	7%	8%	8%	8%	8%	
Stocks	95%	95%	95%	95%	95%	95%	90%	90%	83%	83%	75%	75%	67%	67%	60%	52%	46%	40%	35%	30%	30%	
Large-Cap Stocks	43%	43%	43%	43%	43%	43%	42%	42%	39%	39%	36%	36%	33%	33%	30%	27%	24%	21%	19%	16%	16%	
Vanguard Value Index Adm	14%	14%	14%	14%	14%	14%	14%	14%	13%	13%	12%	12%	11%	11%	10%	9%	8%	7%	6%	6%	6%	
Vanguard Institutional Index I	7%	7%	7%	7%	7%	7%	7%	7%	6%	6%	6%	6%	5%	5%	5%	4%	4%	3%	3%	2%	2%	
Vanguard Large Cap Index I	8%	8%	8%	8%	8%	8%	7%	7%	7%	7%	6%	6%	6%	6%	5%	5%	4%	4%	4%	2%	2%	
Vanguard Growth Index Adm	14%	14%	14%	14%	14%	14%	14%	14%	13%	13%	12%	12%	11%	11%	10%	9%	8%	7%	6%	6%	6%	
Small/Mid-Cap Stocks	26%	26%	26%	26%	26%	26%	24%	24%	22%	22%	20%	20%	17%	17%	15%	12%	11%	10%	8%	7%	7%	
Vanguard Mid-Cap Value Index Admiral	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	3%	3%	3%	3%	2%	2%	2%	1%	1%	1%	1%	
Vanguard Mid-Cap Growth Index Admiral	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	3%	3%	3%	2%	2%	2%	1%	1%	1%	
Vanguard Small Cap Value Index I	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	3%	3%	3%	2%	2%	2%	1%	1%	1%	
Vanguard Small Cap Index I	5%	5%	5%	5%	5%	5%	4%	4%	3%	3%	3%	3%	3%	3%	3%	2%	2%	2%	2%	1%	1%	
Vanguard Small Cap Growth Index I	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	3%	3%	3%	3%	2%	2%	2%	1%	1%	1%	1%	
Vanguard REIT Index I	5%	5%	5%	5%	5%	5%	4%	4%	3%	3%	3%	3%	2%	2%	2%	2%	1%	2%	2%	2%	2%	
International Stocks	26%	26%	26%	26%	26%	26%	24%	24%	22%	22%	19%	19%	17%	17%	15%	13%	11%	9%	8%	7%	7%	
Vanguard Total Intl Stock Index I	26%	26%	26%	26%	26%	26%	24%	24%	22%	22%	19%	19%	17%	17%	15%	13%	11%	9%	8%	7%	7%	
Multi-Asset/Other	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
Multi-Asset/Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	



Enrollment

Enrollment is Simple

Getting started is easy. Simply complete the enrollment application and return it to NPPFA Benefits. If you have any questions about the process, our service representatives are ready to help. Call **1-866-994-6312** for assistance.

457(b) Eligibility

You are immediately eligible to participate in the 457(b) deferred compensation plan. There is no waiting period so you can start saving for your retirement as soon as you enroll.

Vesting

Vesting refers to your "ownership" of your account. You are always 100% vested in your contributions to the plan.

Beneficiary Designation

You can designate one or more beneficiaries to receive your account balance in the event of your passing. Designations are completed online at Transamerica and can be updated at any time via the online portal or Transamerica app. Keeping your beneficiary information current ensures your savings are distributed according to your wishes. If no beneficiary is designated, funds will be distributed according to state law.



Disclosures

Review the fees and expenses you pay including any charges associated with transferring your account to see if consolidating your accounts could help reduce your costs. Be sure to consider whether such a transfer changes any features or benefits that may be important to you. Descriptions of plan features and benefits are subject to the plan document. The plan document will govern in the event of any inconsistencies.

You should consider the objectives, risks, charges, and expenses of an investment carefully before investing. The prospectus and summary prospectus contain this and other information. Read them carefully before you invest.

Securities offered through Kestra Investment Services, LLC (Kestra IS), Member FINRA/SIPC. Investment advisory services offered through Kestra Advisory Services, LLC

(Kestra AS), an affiliate of Kestra IS. KIS or KAS are not affiliated with NPPFA Benefits or any other entities listed. Investor Disclosures: <https://bit.ly/KF-Disclosures>.

The Wise Choice for Public Employees is a registered trademark of the Wealth Resource Group. All rights in these trademarks are expressly reserved.

Enrollment Form



Section A: Employer Information

Enrollment Application

Company/Employer Name	<input type="text" value="The Wise Choice for Public Employees®"/>			<input type="checkbox"/> New Enrollment
				<input type="checkbox"/> Contribution Change
Contract /Account No.	<input type="text" value="PE61743"/>	Affiliate No.	<input type="text" value="00001"/>	Division No. <input type="text"/>
				Dept. Name <input type="text"/>

Section B: Participant Information

Social Security No.	<input type="text"/>	Date of Birth (MM-DD-YYYY)	<input type="text"/>
First Name	<input type="text"/>	Middle Initial	<input type="text"/>
		Last Name	<input type="text"/>
Mailing Address	<input type="text"/>		State <input type="text"/> Zip Code <input type="text"/>
City	<input type="text"/>	E-mail	<input type="text"/>
Phone No./Ext.	<input type="text"/>	Date of Hire (MM-DD-YYYY)	<input type="text"/>
Marital Status	<input type="checkbox"/> Married <input type="checkbox"/> Single/Divorced	Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female

Section C: Contributions

I authorize my employer to contribute the amount specified below from my pay each pay period. Your contributions will be maintained based upon the information entered in this form. Contributions will begin as soon as administratively feasible under your plan.

Pre-tax contributions of _____% OR \$ _____ from my pay each pay period.

Roth contributions of _____% OR \$ _____ from my pay each pay period.

Normal Contribution Limit (2026): 100% of compensation or **\$24,500**, whichever is less

Consider Ways to Save More:

Age 50 Catch Up contributions (up to **\$8,000** more than the normal limit. **\$32,500** maximum)

Age 60-63 Super Catch Up (if offered by your employer up to **\$11,250** more than the normal limit. **\$35,750** maximum)

☐ Please terminate any and all contributions to all other vendors.

If contribution change only, do not complete Section D: Investment Allocation

Enrollment Form

Section D: Investment Allocation

1) One-Step Diversification - Automatic allocation and rebalancing service using the core funds in your plan.

PortfolioXpress®

☐ Please enroll me in this service. By checking this box I agree to allocate 100% of my contributions based on my target retirement year and risk preference.

My target retirement year: 20____

☐ I agree to each of the asset allocation mixes and automated rebalancing transactions that will occur within my account as I approach retirement. I understand that I may turn the service off at any time or change my designated retirement year and/or risk preference, by signing in to my account at my.trsretire.com or calling Transamerica at 800-755-5801. All future rebalancing transactions are shown on the attached PortfolioXpress Profile, which includes an investment glidepath.

STOP HERE IF YOU HAVE SELECTED PORTFOLIOXPRESS! Do not complete the section below if you have enrolled in the one-step solution, which requires a 100% allocation of new contributions to your account. Please go directly to the signature section.

2) Create or Choose Your Own Portfolio - Please allocate contributions to the following investment options in the percentages noted below (total must equal 100%):

Choose a Portfolio			Create a Portfolio		
VT60	Vanguard Target Retirement 2060 Investor	<input type="text"/> %	VMFX	Vanguard Federal Money Market Investor	<input type="text"/> %
VASI	Vanguard LifeStrategy Income Investor	<input type="text"/> %	TGIO	Transamerica Guaranteed Investment Option	<input type="text"/> %
VSCG	Vanguard LifeStrategy Conservative Growth	<input type="text"/> %	VFSU	Vanguard Short Term Investment-Grade	<input type="text"/> %
VSMG	Vanguard Life Strategy Moderate Growth	<input type="text"/> %	VBTI	Vanguard Total Bond Market Index I	<input type="text"/> %
VASG	Vanguard Life Strategy Growth Investor	<input type="text"/> %	VIPI	Vanguard Inflation Protected Securities I	<input type="text"/> %
			VWEA	Vanguard High-Yield Corporate Admiral	<input type="text"/> %
			VVIA	Vanguard Value Index Admiral	<input type="text"/> %
			VINX	Vanguard Institutional Index I	<input type="text"/> %
			VLIS	Vanguard Large Cap Index I	<input type="text"/> %
			VIGA	Vanguard Growth Index Admiral	<input type="text"/> %
			VMVA	Vanguard Mid Cap Value Index Admiral	<input type="text"/> %
			VMGM	Vanguard Mid Cap Growth Index Admiral	<input type="text"/> %
			VSII	Vanguard Small Cap Value Index I	<input type="text"/> %
			VSCX	Vanguard Small Cap Index I	<input type="text"/> %
			VSGI	Vanguard Small Cap Growth Index I	<input type="text"/> %
			VGSN	Vanguard REIT Index I	<input type="text"/> %
			VTSN	Vanguard Total International Stock Index	<input type="text"/> %

Section E: Signatures

I understand that any catch-up contributions elected above are not determined to be catch-up contributions until my regular pre-tax salary deferral contributions exceed an applicable limit under the plan, and that the amount of my salary reduction above may not exceed the limits of contributions set forth in my employer's plan.

Transamerica Investors Securities Corporation (TISC), 440 Mamaroneck Avenue, Harrison, NY 10528 distributes securities products. Any registered fund offered under the plan is distributed by that particular fund's associated fund family and its affiliated broker-dealer or other broker-dealers with effective selling agreements such as TISC.

I acknowledge that investment option information, including prospectuses, disclosure documents, and/or fund profile sheets, as applicable have been made available to me and I understand the risks of investing.

The Transamerica funds are distributed by Transamerica Capital, Inc. (TCI) and are advised by Transamerica Asset Management (TAM). Transamerica, TISC, TAM, and TCI are affiliated companies. I understand that the fixed interest option(s) are available under group annuity contract(s) issued by Transamerica Financial Life Insurance Company ("TFLIC") and that the mutual fund options are subject to a Custodial Agreement with State Street Bank and Trust Company ("SSBT"). I understand that the group annuity contracts are legally separate arrangements from the Custodial Agreement. SSBT has no control over or responsibility for the group annuity contracts. I understand that an annual administrative fee, a withdrawal charge, and transfer restrictions may apply. The Transamerica investment options are available under a group variable annuity contract issued by Transamerica Financial Life Insurance Company ("TFLIC"), which is offered through Transamerica Investors Securities Corporation, 440 Mamaroneck Avenue, Harrison, NY 10528. I understand that an annual administrative fee, a withdrawal charge, and transfer restrictions may apply. The Stable Pooled Fund is offered through Transamerica Retirement Solutions Collective Trust and invests directly in the Wells Fargo Stable Return Fund which is a collective trust fund of Wells Fargo.

I agree to the terms of the plan. I am aware that amounts deferred under this type of plan are included in my employer's general assets. I understand that I may change the amount of my salary reduction, or terminate this agreement, by giving notice according to the terms of the plan. I understand that upon termination of my employment, my account will be distributed according to my election and according to the terms of the plan.

X _____
Participant Signature Date

X _____
NPPFA Benefits Approval Date

New enrollments must be submitted to NPPFA Benefits. Send completed enrollment forms via secure file transmission by logging into our website at www.nppfabenefits.org. Select the resources tab followed by secure file transmission. Alternatively, you can return completed forms to NPPFA Benefits Customer Service via email to service@nppfabenefits.org.

Plan Provisions



Access to funds while employed

There are two ways to access your funds while you are employed (in-service access): loans or hardships.

Loans

You may borrow from the plan using your account as security (conditions and restrictions may apply). All loans with a same employer plan are aggregated for these limits. You must count both the Wise Choice for Public Employees® plan and another 457(b) plan together through your current employer for this purpose.

Minimum loan amount: \$1,000

Maximum loan amount: 50% of your vested account balance up to \$50,000

General loan interest rate: Prime

Maximum general loan term: 5 years. If you are a homeowner and the loan is used for a primary residence, then the loan may be amortized over 15 years.

Loan origination fee: A one-time set-up fee of \$75 per loan is deducted from the loan distribution. A \$6.25 ongoing loan maintenance fee is deducted quarterly beginning the quarter after the loan is processed.

Maximum number of outstanding loans: 3



Withdrawals

Vested funds may be withdrawn from your plan account in these events:

- Termination of employment or retirement (any age*)
- At attainment of age 59 ^{1/2} and still employed with the employer you deferred with
- Unforeseeable emergency – “hardship” as defined by IRS Regulations
- Disability
- Death
- Qualified Birth or Adoption Distribution

Distributions must begin no later than the latter—attainment of age 73 or retirement. Please see your plan administrator for additional important information about your future distribution election.

*Please note there is no 10% excise tax on distributions made after separation of service from the 457(b) pre-tax money source regardless of age.



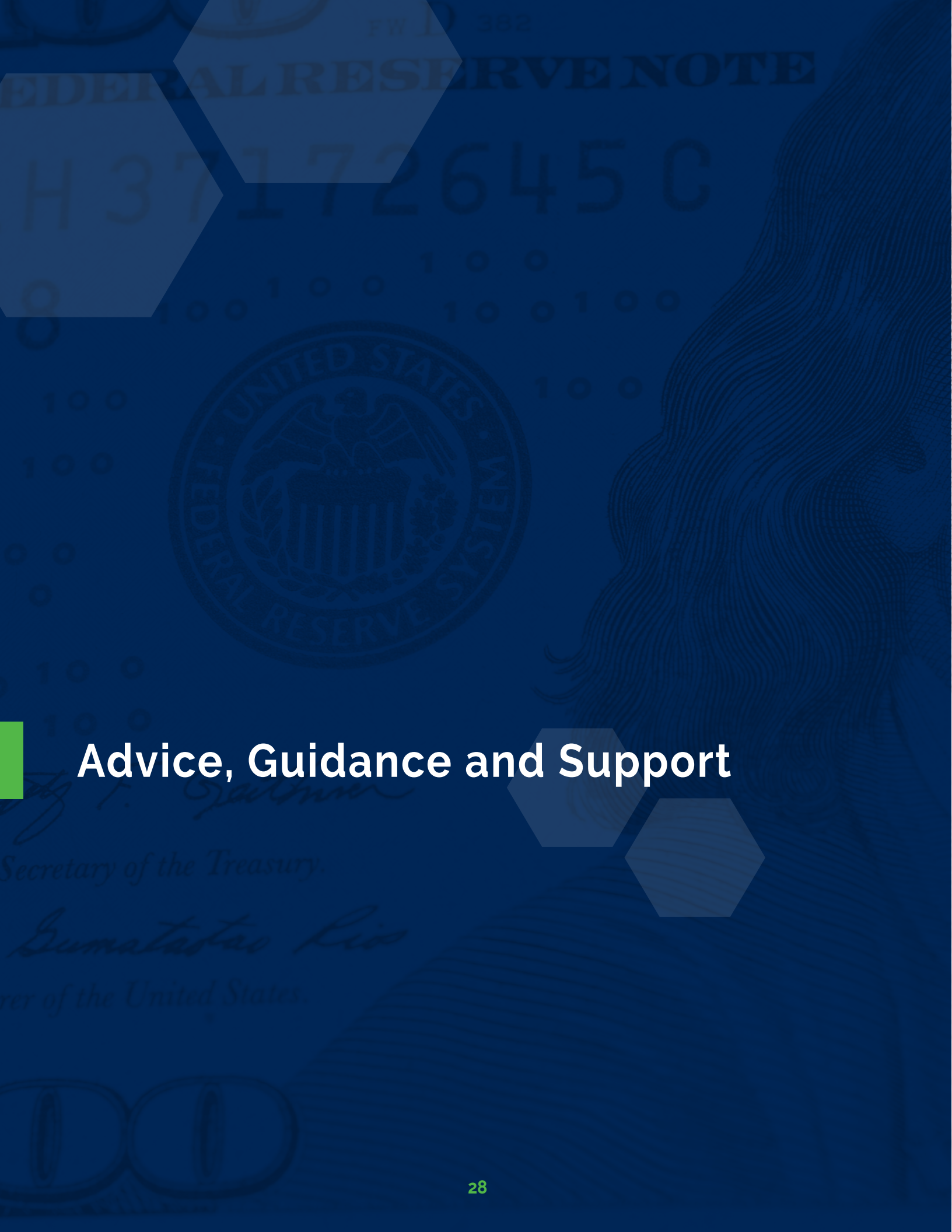
Can I use these funds to purchase pension service credit?

Yes, this is known as a permissive service credit. You may request that money from your 457(b) account be transferred to your pension system to buy service credit you may qualify for. Eligible service often includes prior military time or previous employment with a police or fire department. Please contact your pension fund directly to confirm whether this benefit applies to your situation. Then call NPPFA Benefits at **1-866-994-6312** to initiate the transfer of funds in the required amount.

Taxation of distributions at separation of service

All pre-tax funds withdrawn are taxed upon withdrawal as ordinary income. There is no 10% excise tax on distributions made after separation of service from 457(b) plans regardless of age.





Advice, Guidance and Support

On-Demand Representatives

Participants have access to licensed, on-demand service representatives who can help ensure investment choices align with individual objectives and risk tolerance. Many of our representatives have public sector experience, providing insight into the unique needs of governmental employees and a personal understanding of pensions. Whether you prefer to meet in person, via video, or through a conference call, our team delivers personalized guidance tailored to your financial goals. We are here to help you make informed decisions and ensure your retirement investments are working for you. Please go to www.nppfabenefits.org and choose the Book an Appointment tab to schedule a meeting time with a service representative. Our representatives can:

- Help you enroll in the 457 plan
- Ensure your investment selection is in line with your goals
- Transfer a 457 account from another provider to NPPFA
- Assist with consolidation of retirement assets such as 401k, 457(b), IRA
- Contribution Changes
- Beneficiary Designations
- Permissive Service Credit Transfers
- Address any other questions you may have

Dedicated Call Center Support

Our dedicated NPPFA Benefits customer service specialists are available to answer your questions Monday through Friday from 9:00AM to 5:00PM Central Time. Please direct all calls to our customer service team at **1-866-994-6312**.

As an active participant, you can access your retirement account 24/7 by signing into: www.nppfabenefits.org and selecting Transamerica Account Login. In the event you get locked out of your account, contact Transamerica at **1-800-755-5801** for reset instructions.

First Time Online Users

www.nppfabenefits.org
Select: Transamerica Enroll



www.nppfabenefits.org



866-994-6312



service@nppfabenefits.org

NPPFA Benefits Representatives



We look forward to being of service to you.

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Wealth Management Services

Looking for a more comprehensive financial plan? NPPFA Benefits now provides full Wealth Management services to help you build, protect, and manage your financial future. For more information, please contact:

Jeff Hackman

1-847-503-0786

jeffh@nppfabenefits.org

The NPPFA plan offers:

- Low Fees
- Pre-Tax and Roth contribution options
- In-Plan Roth Conversions
- Managed Account at no additional cost
- Advice and Guidance to help you reach your goals
- No hidden fees/Full transparency
- Loan availability should the need arise with 100% of the interest credited back into your account
- Investment options that include 21 core Vanguard index funds and 5 asset allocation funds
- Investment Flexibility with a Brokerage Option that includes over 8,700 Mutual Funds and approximately 3,200 Exchange Traded Funds via Charles Schwab

Want to learn more about NPPFA Benefits?



www.nppfabenefits.org



866-994-6312



service@nppfabenefits.org

Visit us:



NPPFA  **BENEFITS**

1701 E. Lake Avenue Suite 400 Glenview, IL 60025